

**Goal and Status of SBR in Turkey** 

## **SPEAKERS:**

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## **Amaç Suner**

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- ➤ MKK & PDP in general
- ➤ Why XBRL & SBR?
- ► PDP XBRL Project
- Lessons Learned



- Main Role Central Securities Depository of Turkey
- Value-added services
  - Public Disclosure Platform (PDP)
  - e-GEM (Electronic General Meeting)
  - e-COMPANY (Companies Information Portal)
  - e-CAS (Investor Notification & Alert System)
  - e-COMMODITY (Electronic Warehouse Receipt Center)
  - e-DATA (Capital Markets Data Bank)



## **Public Disclosure Platform (PDP)**

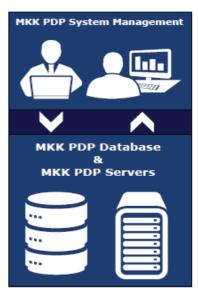
# **Companies**

- Borsa İstanbul Trading Companies
- EFT's
- Investment Firms
- Mutual Funds and Pension Funds

#### **Capital Markets Institutions**

- Capital Markets Board
- Borsa İstanbul
- Settlement and Custody Bank Inc.
- Central Registry Agency Inc.









### **Current Case**

Data for presentation, difficult to analyze, notes are in pdf

Limited controls, errors on FRs

No connection between MKK based essystems

Swift message infrastructure

## Requirements

Dynamic data to search, retrieve & analyse

Minimize errors

Integration of PDP, e-Company and e-GEM (inhouse prototype for SBR)

Swift message infrastructure as STP

Multi-language support

**Promoting academic researchs** 



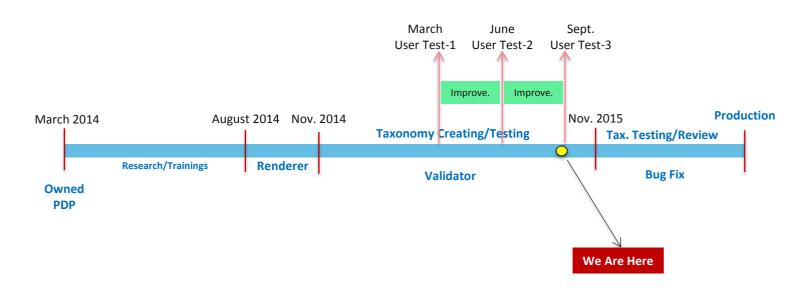


- 1st Phase:
  - FR, material events, CA and fund notification in XBRL
  - Integrate with e-GEM
- 2nd Phase:
  - Notes in XBRL
  - Integrate with e-COMPANY
  - Collect & dissemine XBRL data to other regulatory authorities
- 3rd Phase:
  - Receive instance files from companies

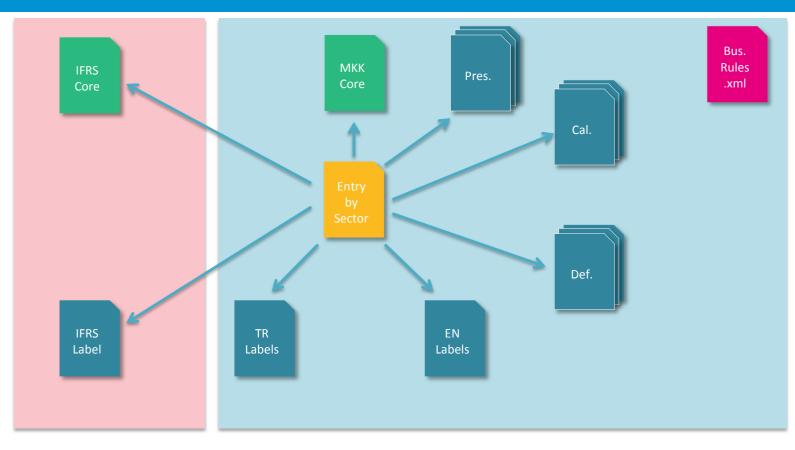


- Closed Taxonomy
- Inhouse Development
  - Renderer, Validator, Instance Creator/Viewer
  - Portal for Submitters
  - New Web Site for Publishing
  - New Web Services for Data Vendors
- Big Bang
- Taxonomies
  - Financial Reporting Taxonomy
    - IFRS Extension
  - Material Event Disclosure Taxonomy (Our Own)
    - Material Event Disclosures
    - Fund Disclosures
  - CA Taxonomy (Our Own)











- ➤ Dynamically Rendered Web Forms
- >xls Templates to Upload
- ➤ Digital Signature
- Process Flows among Actors
  - Within Company
  - **Auditor**

- Coded Web Forms
- ► Hard Coded Business Rules
- Process Flows among Actors
- Relations between Corporate Actions
- Digital signature
- ➤ SWIFT Message Creating (STP)



- Taxonomy preparation before technical development
- Start taxonomy creation when whole set is completed
- > Training, networking
- ➤ Working with stakeholders (companies, related authorities, audit companies etc.)
- Thinking about B Plan



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THANK YOU.....

