

**FOREIGN CENTRAL SECURITIES DEPOSITORIES (FCSD) MEMBERSHIP AND OMNIBUS ACCOUNT
TRANSACTIONS FEES**

TARIFF		EXPLANATIONS
Transaction	Amount/Annual Rate	<ul style="list-style-type: none">FCSD Membership entrance fee is paid to MKK once during the membership application.The membership fee for FCSDs is collected monthly from active members starting from the year following first year of membership.Custody fee: The fee only covers government debt securities that were authorized by SPK. Calculations are based on nominal values.Custody fee is calculated on daily securities balances and accrued monthly.Within the scope of the general tariff of MKK, any regulatory exemptions for the related securities shall be applied exactly.Account Fee is charged monthly for each omnibus account opened.All types of securities outflow transactions from omnibus accounts, except for redemptions, are charged as transfer transactions.In case the transfer is made through the Securities Transfer Matching module, TRY 0.625 transaction fee will be charged per instruction for the matching process.Fees do not include the banking and insurance transactions tax (BITT).Fees are charged on a monthly basis and received until the 15th day of the next month. Invoices are delivered to the member that provide services to the FCSD. The amounts accrued for omnibus accounts opened under investment institutions with general custody authorizations are added to the invoice of the related institution.Refunds are made free of the banking and insurance transactions tax (BITT) in case no refunds are made in the accrual month.
Membership Entrance Fee	TRY 100,000	
Membership Fee	TRY 50	
Custody Fee	1 bps	
Securities Transfers	TRY 5	
Account Fee	TRY 50	