

PRESS RELEASE**18.03.2020****General Assembly and Board of Directors meetings can be held in electronic environment**

* The Central Securities Depository of Turkey (MKK) offers companies the opportunity to hold general assembly and board meetings in electronic environment.

* Shareholders can attend the general meetings electronically, without needing to be in the physical general assembly hall; they can share their opinions, cast their votes and access the voting results electronically.

* There is no need to require all board members to be present at the company physically to make urgent and critical decisions. With the Electronic Board System (e-BDS), board members can attend the meetings, discuss and sign board decisions electronically from all around the world.

ELECTRONIC GENERAL MEETING SYSTEM (e-GEM)

As it is stipulated by the Article 1527 of Turkish Commercial Code, it is an obligation for all listed companies to use e-GEM in addition to organizing physical meetings since 2012. e-GEM was developed with an infrastructure to enable all joint stock companies and institutions, which hold a general meeting to use the system.

As an inhouse developed system, e-GEM is one of MKK's R&D projects that enables general meeting processes to be carried out by electronic means simultaneously with the conventional general meetings, without any physical documents.

Shareholders can attend general meetings electronically, watch the meetings live, express their opinions and cast their votes as if they are present at the physical meeting hall.

ELECTRONIC BOARD OF DIRECTORS SYSTEM (e-BDS)

Electronic Board of Directors System (e-BDS) enables companies to hold board of directors meetings electronically in a secure manner. Contributing to Turkey's transformation into an information society, e-BDS enables electronic attendance to board meetings via audio and/or video broadcasting, delivery of opinions and comments, electronic voting and signing of board decisions via secure electronic environment providing cost reduction and efficiency.

e-BDS has web and mobile applications; it is hosted on company servers deployed as a package program. With its secure infrastructure, multi-language support, user-friendly screens and advanced technology, the system sets it far ahead of its foreign counterparts.

MKK CEO and Board Member, Mr. Ekrem Arıkan's opinions:

The capital markets have undergone a comprehensive and rapid digital transformation process worldwide. Not only the capital markets but also all institutions that have the connection with the

financial sector, are part of this transformation. Mr. Arıkan further stated that ; “MKK continues to support our institutions with the technological systems and platforms have been developed with its R&D center. We raised the standards to a new level in corporate governance practises with the internationally recognized e-GEM system. We carried these experiences to the Electronic Board System (e-BDS). e-BDS aims to hold board of directors meetings on electronic environment in a secure manner and ensure that all processes related to these meetings can be managed from a single platform with minimum costs. We believe that the services we offer, such as e-BDS and e-GEM, provide features beyond new and international standards, will have significant contributions to corporate governance and sustainability in our country. In accordance with this purpose, MKK, in the coming period, will continue to be one of the few capital market institutions in the world, which developes technology intensive products and services and offer to the use and implement of the financial institutions both domestically and abroad."

More detailed information about the applications can be accessed from the links below:

Electronic General Meeting System <https://egk.mkk.com.tr/egkweb/assets/home/content/FAQ.pdf>

Electronic Board of Directors System <https://www.mkk.com.tr/en/content/Investor-Services/e-BDS>