

PRESS RELEASE

MKK continues to support capital markets stake holders by making a new discount in its fees.

Having completed electronic registry of the Government Debt Securities (GDS) as of 1 July 2012, MKK continues to make reductions in its fee schedule with a 50% discount on the central depository fees for Fixed Income Securities.

As per the decision made on the Capital Markets Board of Turkey meeting dated 25 August 2012, government debt securities are started to be electronically registered and monitored in MKK at investor account level as of 30 June 2012. MKK is transforming into a "technology firm" aiming to support our country with its value added projects and services besides its capability in offering most efficient and affordable services to its members. Instead of making high revenues, MKK thrives to lower the market costs as much as possible for the market participants and in favor of investors, being aware of the fact that its main aim is to add value to our economy while performing its role in functioning as a central securities depository authorized by the regulations.

As it is aimed by the Istanbul Financial Center Project (IFC) and MKK's vision for 2023, it is evident that the capital markets will expand, new instruments will be introduced to the market and new IPO's and issues will take place, however MKK's intention is to use this opportunity for continuously cutting its central depository costs instead of increasing its revenues. With the discounts in fees, MKK intends to continuously lower its main operating revenues and increase its revenues from add value projects and services. As it is well remembered, MKK already revamped and lowered its fee schedule considerably, especially the central depository commissions, in June 2011.

With the electronic registry of the GDS, the value of the capital markets instruments under custody at MKK reached TL 663 billion. As a result of MKK's application to the Capital Markets Board of Turkey in making discount on its fees, it is decided to make reductions in the central depository fees by 50% for the GDS, Private Sector Debt Instruments, Asset Backed and Asset Covered Securities and Sukuk; as well as making annual safekeeping rates for principal securities 0.5 bps and for coupons 0.05 bps.

MKK authorities also highlighted that if there need be, under the scope of the company's new vision, additional discounts can also be made on the fee schedule after the review and evaluation to be made in October.

