

## **MKK'S TECHNOLOGY TRANSFER TO AFRICA CONTINUES**

**Following the first electronic general meeting in Kenya, Central Securities Clearing System PLC (CSCS) is the second institution to use MKK's e-GEM as an electronic general meeting application in Nigeria. MKK and Africlear signed a cooperation agreement early this year for the implementation of e-GEM in Africa**

Fully in-house developed by the MKK R&D teams, e-GEM is one of the pioneering electronic general meeting applications in terms of its scope. As a globally acclaimed system-GEM keeps extending its success story and use in African regions.

Pursuant to the cooperation agreement signed between MKK and Africlear for the implementation of e-GEM in African capital markets, the system proved itself by accomplishing two consecutive electronic meetings, first in Kenya (by Africlear) and then in Nigeria (by CSCS), without having any problems.

MKK CEO and Board member Assoc. Prof. Yakup Ergincan made a statement that; with the use of e-GEM in different parts of Africa, our efforts have been intensified to expand the use of MKK software and systems in at least one country's capital market on each continent. The recent successes accomplished by MKK, not only sealed the reputation and success of e-GEM and hence MKK on global arena, but also contributed to the ever growing confidence of African companies and investors in MKK's applications. Mr. Ergincan continued his words by emphasizing, that our organization ranks among the world's leading central securities depositories (CSDs) with the value-added products and software it has developed. We are therefore confident of reaching our goal of turning Istanbul into an international finance center in the near future, provided that Nasdaq OMX and Africlear agreements are two key elements having major importance on our capital markets, information technology industries, and software development and technology transfer capabilities.

**Electronic General Meeting System (e-GEM):**



e-GEM is a pioneering MKK R&D Center product that enables management of general meeting related processes by issuers, intermediary institutions and shareholders on a single electronic platform.

### **Main features of e-GEM:**

- Removal of share blockage requirement for voting,
- Electronic proxy assignment,
- Live video broadcasting of general meetings,
- Real time communication between shareholders and company representatives during meetings,
- Real time electronic voting concurrently with shareholders who are present at the meeting venue,
- Instant notification of investors on all meeting related processes, before, during and after a meeting.

### **About MKK**

MKK is a central securities depository (CSD) that provides efficient and cost effective core depository services, continuously enhances its portfolio of value-added products and services, and exports, as a technology company, its software and applications to foreign capital markets.

MKK was established in 2002 and continued its core depository operations until 2011. Starting in 2012 MKK began introducing technology intensive value-added products and services to domestic and foreign capital market participants.

In addition to e-GEM, MKK has given impetus to the Turkish capital markets with many other value-added products and services through its e-MKK Information Portal platforms. Amongst the many examples are e-GOVERNANCE, e-COMPANY, e-CAS and e-WAREHOUSE RECEIPT. The Public Disclosure Platform, the main source of corporate information and data for all publicly listed companies in Turkey, is also operated by MKK since 2014.

MKK was designated as an R&D Center for development of financial technology products by the Turkish State Technology Council in 2013, making MKK the first financial company to receive this designation in Turkey.

### **For Information:**

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