

# ***PRESS RELEASE***

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## **JASDEC (JAPAN) AND MKK (TURKEY) SIGN MOU ON COOPERATION**

*Tokyo and Istanbul* - Japan Securities Depository Center, Inc. (JASDEC) and Turkish Central Securities Depository (MKK) signed a Memorandum of Understanding (MOU) to collaborate closely on prospective cross-listed ETFs operation and further cooperation on February 01, 2013.

Under the MOU, JASDEC and MKK will develop a closer working relationship. The MOU includes a mechanism for board members, senior management and staff of both sides to meet on a regular basis, with the aim of supporting the prosperity of their financial markets, promoting cross border investment like cross-listed ETFs and realizing opportunities for cooperation in both depository and settlement operations.

Yoshinobu Takeuchi, Chairman of JASDEC, said: “I believe that the signing of this MOU between JASDEC and MKK will be an important milestone to develop friendly and cooperative ties between the two central securities depositories, and that through information sharing and communication, prospective cross-listed ETFs operation, we can together contribute to the development of the securities markets in Japan and Turkey.”

Assoc. Prof. Yakup Ergincan, CEO of MKK, said “Adding on wonderful historical ties between Japan and Turkey, we believe that signing of this MoU with our Japanese colleagues, will not only help Turkish and Japanese capital markets further improve and strengthen, but also add considerable value to “Istanbul Financial Center Project”. Starting with the dual listing of ETFs, the collaboration, cooperation and very close and perfect relations between Japan and Turkey’s well-respected CSDs, will bring many other investment facilities to investors. This initiation also reinforces Turkey’s interest in creating a truly global marketplace for Turkish securities.

## **About JASDEC**

Japan Securities Depository Center, Inc. (JASDEC) provides securities book-entry transfer services for stocks, bonds with share options, REITs, commercial paper, corporate bonds, investment trusts, and ETFs. In addition, JASDEC operates a DVP settlement service for non-exchange transactions through its subsidiary, JASDEC DVP Clearing Corporation (JDCC).

For more information on JASDEC, visit <http://www.jasdec.com/en>

## **About Merkezi Kayit Kurulusu (MKK)**

Merkezi Kayit Kurulusu (MKK) is the central security depository for all dematerialized securities issued and traded in Turkish capital markets. Regarding these securities, MKK provides safekeeping, corporate actions as well as legal and reporting services.

MKK aims to meet global standards in the quality of financial services provided in Turkey, by transforming into a IT company working on technology-based projects, having key responsibilities under the Istanbul Financial Center Project and focusing on providing value-added services for the Turkish economy.

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