

MKK TRANSFERS ITS TECHNOLOGY TO AFRICA

Merkezi Kayıt Kuruluşu A.S. (MKK) and Africlear Global (Africlear) Signed a Cooperation Agreement for the Implementation of MKK's Electronic General Meeting System (e-GEM) in African Capital Markets

Mrs. Rose Mambo, Chairman of Africlear and CEO of Central Depository & Settlement Corporation Limited (CDSC) of Kenya, Mr. Anthony Fischli, Chairman of Altree Financial Group Ltd. and Africlear Director and Assoc. Prof. Yakup Ergincan, CEO and Board member of MKK were present at the signing ceremony. The e-GEM has been granted national and international technology awards and is acknowledged as the leading global electronic general meeting application. The implementation of e-GEM in Africa is a reflection of MKK's global strategy.

MKK CEO and Board member Assoc. Prof. Yakup Ergincan made a declaration that MKK views the signing of an agreement with Africlear, as a key element to the development of African financial market infrastructure and introduction of best global practices to Africa. Mr. Ergincan further stated that the agreement will enable African entities to convene general meetings through an electronic platform, and emphasized the importance of exporting financial software to international markets for the Istanbul International Financial Center Project. He added that the agreement demonstrates that the practices in Turkish capital market, Turkey's IT sector, and software development capacity create a benchmark for other countries in the world.

Electronic General Meeting System (e-GEM):

e-GEM is a pioneering MKK R&D Center product that enables management of general meeting related processes by issuers, intermediary institutions and shareholders on a single electronic platform.

Main features of e-GEM:

- Removal of share blockage requirement for voting,
- Electronic proxy assignment,
- Live video broadcasting of general meetings,
- Real time communication between shareholders and company representatives during meetings,
- Real time electronic voting concurrently with shareholders who are present at the meeting venue,
- Instant notification of investors on all meeting related processes, before, during and after a meeting.



About MKK

MKK is a central securities depository (CSD) that provides efficient and cost effective core depository services, continuously enhances its portfolio of value-added products and services, and as a technology company exports its software and applications to foreign capital markets.

MKK was established in 2002 and continued its core depository operations until 2011. Starting in 2012 MKK began introducing technology intensive value-added products and services that are related to its CSD functions to domestic and foreign capital market participants.

In addition to e-GEM, MKK has given impetus to the Turkish capital markets with many other value-added products and services through its e-MKK Information Portal platforms. Amongst the many examples are e-GOVERNANCE, e-COMPANY, e-CAS and e-WAREHOUSE RECEIPT. The Public Disclosure Platform, the golden source of information for all publicly listed companies in Turkey, has been part of the MKK stable since 2014.

MKK was designated as an R&D Center for development of financial technology products by the Turkish State Technology Council in 2013, making MKK the first financial company to receive this designation in Turkey.

About Africlear Global:

Africlear was established by the African Development Bank, Central Depository & Settlement Corporation (CDSC) of Kenya, Central Securities Clearing System (CSCS) of Nigeria and Altree Financial Group with an aim to delivering information technology and support services to central depositories operating across Africa and introducing global best practices to the region. Central Depository and Settlement Corporation (CDSC) Kenya is approved by the Capital Markets Authority of Kenya and serves as the quality provider of clearing and settlement services to the Kenyan capital markets. Central Securities Clearing System (CSCS) Nigeria is licensed by the Securities and Exchange Commission of Nigeria and serves as the clearing and settlement house for the Nigerian capital markets and the Nigerian Stock Exchange. Altree Financial Group is an integrated financial services company licensed to conduct Investment Business by the Bermuda Monetary Authority.

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